IN THE WORLD OF FINANCE

SLUMP IS CAUSED BY BEAR ATTACK

Liquidation of Speculative Accounts Leads to Decline.

hurt by the break in the market since yesterday noon, and it is general comment that a large part of the liquidation referred to at the opening was forced in the last few minutes, which has carried prices down to the lowest range so far reached since the news of the San Francisco calamity.

Government bonds unchanged; other bonds lower.

The stock market opening was variable. Reading was up %; Louisville and Nashville down %; United States steel preferred down %; united States steel preferred down %; und Consolidated Gas up %. The whole list was animated.

Acute and general liquidation ran on for the first half hour with lowering prices all the time. During the second hour liquidation became heavy, possibly more so than before.

At 11:30 prices were at the lowest of the day.

FINANCIAL NEWS ITEMS.

The board of directors of the Norfolk and Western Railroad Company at a meeting on Wednesday declared the regular semi-annual dividend of 2 per cent on the common stock of the company. The dividend is payable June 15 to stockholders of record May 29.

South Pac. pf... South Pac. pf... The board of governors of the New York Stock Exchange adopted a resolu-tion yesterday authorizing trading in tion yesterday authorizing trading in contracts in the Interborough-Metropoli-tan stocks when issued. Interborough was never a Stock Exchange stock and the dealing in contracts for the com-bined issues has up to the present time been limited to the curb.

and Investment Company of San Francisco have decided to pay the dividend of 4% per cent on the preferred stock, recently declaied, and payable on May L in script, instead of cash, owing to the disaster at San Francisco.

A cable message from London yester-Bank yest-rday returned \$1,100,000 to the United States subtreasury from receipts of imported gold, making \$2,100,000 in all on account of United States special deposits against gold engagements.

Wabash B's...
U. P. Conv. 4's...
Gas Cert...
Amaigamated cent and 4' extra

It is reported that as soon as condi-

It is rept ted that as soon as conditions, allow the Pennsylvania railroad will borrow a large amount of money in New York, either in time loans or by the sale of short term notes.

The amount is placed variously at \$35,000,000 and \$50,000,000, and the rate is said to be 5 per cent. The money is needed to meet absolute needs of the system of construction, not only of the New York city extension, but of other property on the main line between New York and Pittsburg.

Figures show that the main liquidation in the six days following the earthquake took place in ten stocks—Union Pacific, Amalgamated Copper, Reading, Pennsylvania, Brooklyn Rapid Transit, New York Central, Atchison, Southern Pacific, St. Paul and United States Steel preferred. The total transactions were 4,250,000 shares, and the average loss a little in excess of 8 points.

Consolidated Gas continued its downward course yesterday, sustaining a very severe break with active trading. The low point of the day was 131%, the lowest point reached since 1895. In that year the stock, while paying dividends of 8 per ccut, sold in a range of prices between 125 and 181%. In the year previous it sold between 111 and 140.

At the meeting of the executive committee, held on Tuesday, the rate at which the quarterly dividend should be declared was considered, but members of the committee denied that the rate was decided upon.

Sales of the board, including after call, amounted to \$3,000 in bonds and 1,650 shares of today's market.

Washington Street Reliway 4's, \$1,000@ \$75%, \$1,000@ \$10%, \$1,000@ \$10%, \$1,000@ \$10%, \$1,000@ \$10%, \$1,000@ \$10%, \$1,000@ \$10%, \$1,000@ \$10%, \$1,000@ \$10%, \$1,000@ \$1

PIMLICO ENTRIES FOR TOMORROW'S RACES

First race-Three-year-olds and up upward; six furlongs. Flatteress, 106; Rosetint, 120; Setauket, 125; Bettie Boun-Midas, 106; Hilarity, 122; Lady Stewart,

Second race—Maiden two-year-olds; selling; four furlongs. Raceman, 103; *Rebecca Cohen, 95; *Lucy Strome, 102; Wabash Queen, 98; *Buster B., 99; *Reiha Swift, 93; *Mode, 93; *Tanbark, 95; Flip, 100; *Nellie Racine, 97; *Private Stew-pressed

Chesapeake and Potomac. 55
Graphophone com. 45
Graphophone pf. 91

art, 96.

Third race—Steeplechase; for maidens; selling; about two miles. Currant, 153; My Grace, 146; Rathowen, 149; Loney Haskell, 140; Oleroso, 140

Fourth race—Three-year-olds and upward; one mile and a furlong. Ruby Hempstead, 109; Trapezist, 111; Ruth W., 100; Arthur Cummer, 114; Grand Duchess, 109; Pirateer, 114; Peter Paul, 111.

Fifth race—Four-year-olds and uppersonable of the property Fifth race—Four-year-olds and up-ward; selling; seven furlongs. Quiet Tip, Ils; Madam Satan, Ils; Tarpon, Ils; Northville, Ils; Silver Foam, Ils; Arthur Cummer, Ils; Rosetint, Ils; Thomond, 123; La Golden, Ils; Monadnock, Ils; Singing Master, Il2; W. B. Fasig, 120; Dixle Andrews, 108.

Sixth race—Three-year-olds and up-ward; one mile. Miss Karl, 109; John F. Ahearn, 111; Monadnock, 114; Easter Walters, 109; Paeon, 115; Watercourse, 109

*Apprentice allowance claimed. Weather clear; track fast.

WORK WILL BE PROVIDED FOR MEN AT MARE ISLAND

The Senate today passed the bill apditional laborers and mechanics as may be necessary for immediate service in the several departments of the navy yard at Mare Island, Cal. The bill was introduced in the Sanata

yard at Mare Island, Cal. The bill was introduced in the Senate yesterday afternoon by Senator Flint.

The President sent a special message to Congress urging passage. It is intended to provide temporary employment for a portion of the laborers and mechanics who lost their employment by virtue of the recent earthquake in San Francisco.

HEY, RUBE!

One fine spring day old Farmer Doyle Said, as he mopped his brow:

"I don't object to honest toil, "It's time I started now. I know I ought to plow the soil, But I hate to soil the plow."

Francisco.

NEW YORK STOCK MARKET. NEW LOW LEVEL ON

Open. High. Low. 1:30. Amal. Copper. 196% 106% 106% 108% 105% Am. Car & F. 41½ 41½ 40 40%, Am. Car & F. pf. 101½ 101½ 101½ 101½ 101½ Am. Cotton Off. 30½ 30½ 30½ 30½ Am. Ice Sec. 61½ 61½ 59% 59% 59% Am. Loco. 63% 63% 62 62½	RAILWAY COMMON
Am. Loco pf. 113½ 113½ 112½ 112¾ Am. Pneu. Sr. 40 40 40 40 Am. Smelt. 154½ 154½ 152½ 153½ Am. Smelt. pf. 118 118 117 117½ Am. S. Fy. 10½ 10½ 10½ 10½ Am. S. Fy. pf. 44 44 43% 44 Am. Sugar. 135½ 135¾ 134½ 135 Am. Tob. pf. 102½ 102½ 101¾ 101¾ 101¾	Lanston and Mergenthaler Show Good Improvement in the Demand With Better Prices.
Amer. Woolen 28¾ 38¾ 37¼ 37¼ Anaconda 261 261½ 257½ 260	Paradoxical as it may be while the

NEW YORK, April 26.—Liquidation of speculative accounts by commission houses and continued bear attacks caused another slump in the stock market at the opening, on which prices declined one to two points, but the selling was met by good buying from very strong interests and liquidation was quickly exhausted, leaving the only pressure coming later from those committed to the bear side.

After a moderate rally, the bear pressure caused another downward movement at the end of the first hour. Without doubt many accounts and the position of many bull operators have been hurt by the break in the market since yesterday noon, and it is general comment that a large part of the liquidation referred to at the opening was to refer to the lagtifew minutes, which Paradoxical as it may be while the 88% 89 whole tone of the local market at the ession of the Stock Exchange today was of a decidedly bluish strong appearance of both Mergenthaler and Lanston was decidedly refreshing in the almost wreck of prices. The former was carried up to 1931/4 on consistent buying by a good element, while

Leather, pfd. Rubber..... Steel.....

MISCELLANEOUS BONDS.

Amalgamated Copper, Ex. div. 1½ pe cent and ¼ extra. Total sales yesterday, 915,300. Sales to noon, 766,000.

NEW YORK, April 26.-The cotton

market opening showed little feature and

not much change from yesterday's close,

The slight advance was due to better

cables, but after the call near months

lost all their upturn under pressure from the bear element. The late options, how-ever, held their gain,

WASHINGTON STOCK MARKET

Washington Street Railway preferred, 200909/2, 50901/2, Washington Street Railway common, 506403/2, 1006401/2, 100640. American Security and Trust, 106275. Washington Gas, 50660, 10660, 25659/2, 25659/2, 106613, 106133, 1061334. Lanston, 106614

Quotations of Most Active Stocks.

 National Safe Deposit
 180

 Imerican Security and Trust
 274½

 Inlon Trust
 149

 Ifome Savings Bank
 270

 270
 390

RAILROAD STOCKS.

NATIONAL BANK STOCKS.

TELEPHONE AND GRAPHOPHONE.

TYPE MACHINE STOCKS.

NEW YORK, April 26.-Wall Street

is becoming a bit impatient in consequence of the situation in the anthra-

cite regions, and at the same time it feels somewhat encouraged because of

the peace prophecies being indulged in by the miners' union, which has given

out an intimation that things are not

so bad as they seem on the surface, and

PEACE IN COAL TROUBLE

.. 59% 59%

Metropolitan

GAS STOCKS.
Washington Gas.....

WALL STREET WANTS

MISCELLANEOUS BONDS.

"ashington Street Railway 4's.... \$7½ \$7% orfolk and Wash, Steamboat 5's, 110% 110% 110% SAFE DEPOSIT AND TRUST STOCKS.

Opening of Cotton Market

It was very nervous.

For the first time in several month a new low level in Washington Railway common was reached, sales at 40 marking a figure that has been set as the bottom price. Commencing at 40%, which is a full point below sales in the early part of the week, the selling was taken. rapidly carried on and & I demands suppiled until it had reached the lesser figure. At this leve, it was thought best to support it, and the principal seller turned around and sustained the market. The buying was carried on a decline of a fraction between each sale and was rather surprised at the freedom with which all blds were supplied.

take as much more, and to all appear-ances a desire to accumulate large quantities.

The weakness of the market was also displayed in the free selling of Washington Gas, which was furnished to all. She con figure as a test of the market. The closing sale was fractionally lower and marks the first break below 60 in two

District of Columbia. The vote was the result of a wordy battle between the Republican and Democratic members as to whether an appropriation for the next fiscal year investigation should or should not be. \$9.729. made into the facts connected with the expulsion of Mrs. Minor Morris from the White House.

Was Decidedly Nervous UNITED CONFEDERATE VETS TO MEET IN RICHMOND

NEW ORLEANS, La., April 26.—Richnond, Va., was selected as the next neeting place of the United Confederate Veterans, who are holding a reunion this week.

TO VIOLENT PLEA

RAILWAY COMMON Lecture Course.

IGNORES ACCUSATIONS

Mrs. Gitterman Says Board of Education Diverted Funds and Juggled Attendance Figures.

morning laid on the table the Suizer control, is a very dangerous proposition bill to reorganize the department of to advance. the rapidity which marked the bidding free public lectures on Larston at 14 and the willingness to Mrs. A. S. Gitter

ppear-large Mrs. Gitterman charged the Board of Education has devoted its energy to strangling the entire free lecture business. She insisted the school authorities hampered it in every way possible, average layman it should be apparent. and said that in order to bring it into average layman it should be appared the school authorities had in the same category. changed the figures of the attendance of these lectures to make them show GEN. CORBIN TO BUILD

Hits at the Board.

She said that at the beginning of the it and expended it on lectures for the handsome residence he intends b

She compared this to the history of the movement for kindergartens for colored sold sold shares at the same figure as a test of the market. The closing sale was fractionally lower and marks the first break helow 60 in two months.

Miscellaneous sales throughout the list represented the depressed condition existing, as in all cases they were made at a loss from prices recently obtained.

The National City Bank has been locked and people refused admitted the compared this to the history of the movement for kindergartens for colored people kinders and the cost will be of Colonial style with an added dash of Spanish architecture after designs which were found so attractive in the Philippines when General Corbin was stationed there and the cost will be in the neighborhood of 330,000.

It is desired to have the house roady for occupancy by early winter, though it is probable that General Corbin will be of Colonial style with an added dash of Spanish architecture after designs which were found so attractive in the Philippines when General Corbin was stationed there and the cost will be in the neighborhood of 330,000.

It is desired to have the house roady style with an added dash of Spanish architecture after designs which were found so attractive in the Philippines when General Corbin was stationed. They moved on Congress, secured an appropriation of \$5,000, and then the Board of Education spent it all for the benefit of the white people, she said.

She declared that in some cases doors had been locked and people refused admitted that General Corbin will be probable that General Co

mittence when there were still seats vacant. She said Principal Thompson, o the J.f'erson school, who had taken ar active interest in the lecture work, had been forbidden by the superintendent to

Committee Kills It.

Despite Mrs. Gitterman's plea, the mmittee lost no time at the end of he sentation of the subject in laying th bil! on the table.

ngressman Campbell has announce that Thursday next he will call up the office and Postroads Committee today voted to confirm the nomination of Benjamin F. Barnes as postmaster for the partment,

Senator Gallinger introduced in the Senate today amendments to the District appropriation bill increasing the

to the District appropriation bill a bi providing for the construction by th Chief of Engineers of the United State army a plant for the chemical treatment of Potomac water.

STOLE PENKNIVES AND COINS. Thieves lastn ight entered D. N. Walford's store at 909 Pennsylvania avenu northwest and stole about eighty pen knives and \$20 or \$30 worth of silve coins.

Kills Bill to Reorganize Claims Texan's Argumenton Congressional Power Is Dangerous Proposition.

> When the railroad rate regulation bill vas laid before the Senate today Senator Spooner began his answer to the speech on the subject several days ago by Senator Bailey of Texas.

Senator Spooner contended that the construction of Senator Bailey that, as Congress has the power to create and detroy, it follows in the nature of things The House District Committee this that it also has the power to limit and

the rapidity which marked the bidding on Larston at 14 and the willingness to take blocks of almost any size at that rate showed clearly that the friends of this stock felt convinced that it had reached a level sufficiently attractive to induce good investing. The sales aggregated 1,000 shares, with offers to take as much more and to all the public lectures.

Mrs. A. S. Gitterman, president of power to confer or withdraw jurisdiction over Federal courts, but he claimed that the definition of furisdiction and judicial power was not the same, though Mr. Bailey, in pointing it out in his great speech, seemed to carry the conviction that the two phrases take as much more and to all the same charged the Board of were identical in their meaning.

PERMANENT HOME HERE

It is the intention of Lieut, Gen. Henry movement for free lectures for the peo-ple the Board of Education explained from the command of the army, to make to her that it had no money for such purposes. Congress was induced to grant \$1,500 expressly for free public lectures, and then the board diverted to the commissioned D. H. Burnham & Co., the well-known architects, of lectures, and then the board diverted to the commissioned D. H. Burnham & Co., the well-known architects, of lectures for the commissioned D. H. Burnham & Co., the well-known architects, of lectures for the commissioned D. H. Burnham & Co., the well-known architects, of lectures for the commissioned D. H. Burnham & Co., the well-known architects, of lectures for the commissioned D. H. Burnham & Co., the well-known architects, of lectures for the commissioned D. H. Burnham & Co., the well-known architects, of lectures for the commissioned D. H. Burnham & Co., the well-known architects, of lectures for the commissioned D. H. Burnham & Co., the well-known architects, of lectures for the commissioned D. H. Burnham & Co., the well-known architects, of lectures for the commissioned D. H. Burnham & Co., the well-known architects, of lectures for the commissioned D. H. Burnham & Co., the well-known architects for the commissioned D. H. Burnham & Co., the well-known architects for the commissioned D. H. Burnham & Co., the well-known architects for the commissioned D. H. Burnham & Co., the well-known architects for the commissioned D. H. Burnham & Co., the well-known architects for the commissioned D. H. Burnham & Co., the well-known architects for the commissioned D. H. Burnham & Co., the well-known architects for the commissioned D. H. Burnham & Co., the well-known architects for the commissioned D. H. Burnham & Co., the well-known architects for the commissioned D. H. Burnham & Co., the well-known architects for the commissioned D. H. Burnham & Co., the well-known architects for the commissioned D. H. Burnham & Co., the well-known architects for the commissioned D. H. Burnham & Co., the well-known architects for the commissioned D. H. Burnham & Co., the well-known architects for the commissioned D. H. B she compared this to the history of section of Piney Branch and Rock Creek

FINANCIAL.

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Frank P. Reeside, Secretary.
ap19-tf

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ocks and bonds bought and sold.
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-your funds as only a National Bank can protect them, but pays interest in Savings Dept. as well. AN SAVINGS ACCOUNTS draw in device to insure the One dollar will open an account in our

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Four Per Cent Per Annum

Assets\$2,730,918.09 Surplus\$181,724.86 Loans \$1,000 for \$5 per month, \$2,000 for \$10 per month, \$3,000 for \$15 per month, \$4,000 for \$20 602 F Street N. W. interest per month. Expenses only \$10. Principal to suit the borrower. The greatest savings institution in the District, and the most liberal. Inquire at the Perpetual Building As-

ANDREW GLASS, President JOHN COOK, Secretary

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ELLIS SPIJAR. Treasurer
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ome, when you need money. Why not lense all your small and annoying bills one where you can pay small monthly ments? If you owe any company at presiet us pay them off and advance you e money at better rates. We loan on liture, Pianos, etc.; also on assignment alary. No expense. No extra charges, no publicity.

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We loan money on Furniture and
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Loans with other companies paid off and
a larger sum advanced at a lower rate
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Pianos, etc.: you return the same just as you can. We pay off other loans, give you more money, and do everything strictly pri-vate. No charge for papers; full amount given. For a quick loan give us a trial. Phone Main 3089. Agent will call and explain HOUSEHOLD LOAN CO.,

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65° For Children's Footwear

Boys' and Girls' Shoes that 950 worth up to \$1.25 sold up to \$1 75 Broken sizes in tan and black high and low Shoes and Slippers for girls, little boys, and infants. In black kid and calf, in tan, in white canvas—laced, button, and low cut; broker, sizes.

\$1.19 For Women's \$150 to \$2.00 Shoes, Ties, and Strap Slippers
Four heaping tablefuls of tan and black kid Ties,
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Slippers and House Slippers; Jaced, blucher, and button Shoes—nearly
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Emergency Cuts on Many Attractive Lines 9c for good, quick-cleaning preparations for white can-

39¢ for Women's Colored Kid and Black Serge House and Boudoir Slippers. \$1.19 for Boys' and Girls' \$1.50 grade Black and Tan High and Low Shoes; 12 attractive styles.

\$1.45 Women's White Canvas Pumps and Ties; Black Kid Oxford and Blucher Ties; 8 pretty shapes. \$1.69 Women's \$2.50 and \$3 Tan and Brown Blucher, Gibson, Oxfords and Low Button, with genuine welt soles.

\$2.39 Men's Gun Metal and Tan Calf \$3.00 grade Blucher and Oxford Ties; 5 snappy styles. \$2.85 Men's excellent \$3.50 grade Patent Colt and Demi Calf Stylish Low Shoes; 7 good styles.

48° for Boys' and Girls' Can-vas Tennis Oxfords; black, white, and brown. \$1.39 Girls' \$2 grade Gun
Metal and Patent
Low Bluchers: Boys' \$2.00 grade
Tan and Black Shoes.

\$1.95 Continuing the sale of Women's and walues that sell everywhere at \$2.50 to \$3.

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Broken sizes in black and tan, kid and calf, high and Low Shoes, in numerous good styles—qualities that usually sell readily at from \$2.50 to \$3.50.

23c for Infants' Soft sole Shoes and Mocassins; several pretty colors.

\$1.79 Girls' \$2.50 Demi Calf Blucher Ties, with perforated tips and big eyelets; 2 styles \$2.50 Patent Kid Laced and Button Shoes.

\$2.65 Women's \$3.50 value Gun Metal Calf Sall-Patent Kid Gibson and Pumps; Patent Kid Gibson and Blucher \$3.19 Women's \$4 grade
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